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Accrual Basis

Carteret Airport Authority
Operating - Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	312,463.75
Total Checking/Savings	312,463.75
Accounts Receivable	
123 · A/R Sales Tax Refund	-0.22
128 · A/R Fees & Rents New	-53,445.90
Total Accounts Receivable	-53,446.12
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	259,117.63
TOTAL ASSETS	<u>259,117.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	382.35
FIRST BANK	-382.35
Total Credit Cards	0.00
Other Current Liabilities	
313 · Payroll Liabilities	1,519.02
Total Other Current Liabilities	1,519.02
Total Current Liabilities	1,519.02
Total Liabilities	1,519.02
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	113,220.77
Total Equity	257,598.61
TOTAL LIABILITIES & EQUITY	<u>259,117.63</u>

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Accrual Basis

Carteret Airport Authority
Operating Account
July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	1,201.00	1,200.00	1.00	100.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	1,700.00	200.00	1,500.00	850.0%
383.000 · Investment Income	23.48	200.00	-176.52	11.7%
383.860 · Hangar Rent	174,484.00	340,044.00	-165,560.00	51.3%
383.861 · Land Rent - Existing	5,100.16	4,089.00	1,011.16	124.7%
383.862 · Other Rental - FBO	22,500.00	45,000.00	-22,500.00	50.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	1,875.78	2,400.00	-524.22	78.2%
383.990 · Misc. Revenue	250.51			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
Total Income	224,204.93	540,672.00	-316,467.07	41.5%
Gross Profit	224,204.93	540,672.00	-316,467.07	41.5%
Expense				
453.110 · Salarie & Wages	30,264.75	64,000.00	-33,735.25	47.3%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	2,315.27	4,900.00	-2,584.73	47.3%
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	0.00	4,100.00	-4,100.00	0.0%
453.180 · Prof Service-Audit/Accounting	14,900.00	14,900.00	0.00	100.0%
453.190 · Prof Service-Legal	0.00	2,500.00	-2,500.00	0.0%
453.191 · Profess/Contractual Services	6,563.00	30,000.00	-23,437.00	21.9%
453.200 · License and Permit Fees	100.00	500.00	-400.00	20.0%
453.250 · Vehicle/ Supplies/Fuel	909.41	3,000.00	-2,090.59	30.3%
453.255 · Tractor/Supplies Fuel	3,336.97	6,500.00	-3,163.03	51.3%
453.260 · Supplies and Materials	3,800.95	5,000.00	-1,199.05	76.0%
453.261 · Office Supplies	1,223.96	6,000.00	-4,776.04	20.4%
453.262 · Computers/Technology	13,669.75	9,200.00	4,469.75	148.6%
453.265 · Tools Expense	0.00	1,500.00	-1,500.00	0.0%
453.299 · Bank Charges	114.70	400.00	-285.30	28.7%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	2,148.18	5,000.00	-2,851.82	43.0%
453.325 · Telephone Expense	827.82	2,000.00	-1,172.18	41.4%
453.330 · Utilities Expense	12,416.92	35,000.00	-22,583.08	35.5%
453.370 · Advertising Expense	620.80	3,000.00	-2,379.20	20.7%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,000.00	867.98	186.8%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	5,964.86	3,500.00	2,464.86	170.4%
453.491 · M/R Vehicles	340.25	2,000.00	-1,659.75	17.0%
453.492 · M/R Equipment	1,604.66	2,000.00	-395.34	80.2%
453.493 · Maintenance & Repair	5,779.42	13,500.00	-7,720.58	42.8%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	1,254.90	8,500.00	-7,245.10	14.8%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	486.41			
453.999 · Local Sales Tax	204.92			
760 · Taxes - payroll	0.00			
Total Expense	110,984.16	540,672.00	-429,687.84	20.5%
Net Income	113,220.77	0.00	113,220.77	100.0%

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Accrual Basis

Carteret Airport Authority
Capital - Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,437.70
116 · FB SCIF Fund	2,408.73
117 · FB CAP CHECK JAN 2020	222,131.36
118 · FB CAP MM JAN 2020	148,822.34
Total Checking/Savings	410,800.13
Accounts Receivable	
123 · A/R Sales Tax Receivable	0.24
Total Accounts Receivable	0.24
Other Current Assets	
160 · NCCMT Investment SCIF	5,221,738.21
Total Other Current Assets	5,221,738.21
Total Current Assets	5,632,538.58
TOTAL ASSETS	5,632,538.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,218.60
Total Accounts Payable	-4,218.60
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
215 · Accounts Payable	-100.00
Total Other Current Liabilities	4,999,900.00
Total Current Liabilities	4,995,681.40
Total Liabilities	4,995,681.40
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	887,234.62
Net Income	109,352.15
Total Equity	636,857.18
TOTAL LIABILITIES & EQUITY	5,632,538.58

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Accrual Basis

Carteret Airport Authority
Capital - Runway 321
July 2021 through December 2023

	<u>Jul '21 - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	302,420.00	359,940.00	-57,520.00	84.0%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
Total Income	<u>302,420.00</u>	<u>399,934.00</u>	<u>-97,514.00</u>	<u>75.6%</u>
Expense				
784 · Runway 321 Rehab-Design	367,663.11	399,934.00	-32,270.89	91.9%
Total Expense	<u>367,663.11</u>	<u>399,934.00</u>	<u>-32,270.89</u>	<u>91.9%</u>
Net Income	<u><u>-65,243.11</u></u>	<u><u>0.00</u></u>	<u><u>-65,243.11</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through December 2023

	<u>Jul '21 - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	400,568.00	435,730.00	-35,162.00	91.9%
Total Income	<u>567,411.00</u>	<u>605,000.00</u>	<u>-37,589.00</u>	<u>93.8%</u>
Expense				
785 · Construction Little Fish-Avwatch	511,701.90	560,000.00	-48,298.10	91.4%
786 · Grant Design/Admin	90,299.92	45,000.00	45,299.92	200.7%
Total Expense	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Net Income	<u><u>-34,590.82</u></u>	<u><u>0.00</u></u>	<u><u>-34,590.82</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Capital - SCIF Fund
July 2022 through December 2023

	<u>Jul '22 - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	238,246.94			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>238,346.94</u>	<u>5,000,100.00</u>	<u>-4,761,753.06</u>	<u>4.8%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	14,300.00	5,000,000.00	-4,985,700.00	0.3%
Total Expense	<u>14,300.00</u>	<u>5,000,100.00</u>	<u>-4,985,800.00</u>	<u>0.3%</u>
Net Income	<u>224,046.94</u>	<u>0.00</u>	<u>224,046.94</u>	<u>100.0%</u>